

Shivalik College of Pharmacy
P.O. Sherpur Shimla by Pass Road
Income & Expenditure Account for the year ending March 31, 2025

Particulars	Schedule	Amount
INCOME		
Fees from Students		49,670,630.00
Interest & Other Income	6	6,893.74
Total		49,677,523.74
EXPENDITURE		
Academic Expenditure	7	18,842,194.60
Administrative Expenditure		2,279,167.17
Total		21,121,361.77
Net Surplus Transferred to Head Office Account		28,556,161.97
Notes to Accounts	8	

Schedules '1' to '10' are an integral part hereof.

Compiled from the books and vouchers produced and as per the information and explanations given to us.

President

Secretary

GAGAN BEHL & CO.
Chartered Accountants
Per *Gagan Behl*
GAGAN BEHL
Proprietor
MRN : 444714
FRN : 029338C



Shivalik College of Pharmacy
P.O. Sherpur Shimla by Pass Road
Balance Sheet as at March 31, 2025

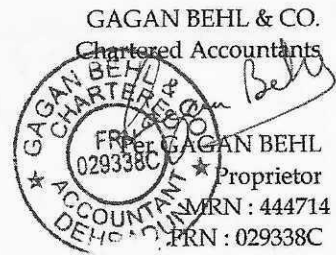
Particulars	Schedule	Amount
SOURCES OF FUNDS		
Current Liabilities & Provisions	1	4,710,877.64
Head Office & Branch Divisions	2	5,747,742.89
Total		<u><u>10,458,620.53</u></u>
 APPLICATION OF FUNDS		
Fixed Assets	3	6,135,162.00
Current Asset, Loans & Advances	4	4,036,426.08
Cash & Bank Balances	5	287,032.45
Total		<u><u>10,458,620.53</u></u>
Notes to Accounts	8	

Schedules '1' to '10' are an integral part hereof.

Compiled from the books and vouchers produced and as per the information and explanations given to us.

President

Secretary



Shivalik College of Pharmacy
P.O. Sherpur Shimla by Pass Road
Schedules to Accounts for the year ending March 31, 2025

Particulars				Amount
1. Current Liabilities & Provisions				
Expenses Payable				2,059,005.00
Security from Students				1,524,460.10
Security From Staff				592,590.00
Other Payable				254,247.64
Sundry Creditors				222,384.00
Advance from Students				58,190.90
				<u>4,710,877.64</u>
2. Head Office & Branch Divisions				
Shivalik College of Engineering (Head Office)		(16,046,152.08)		
Add: Net Surplus/ (Deficit) During the Year from Income & Expenditure Account		<u>28,556,161.97</u>		12,510,009.89
Shivalik College of Professional Studies				(4,467,128.00)
Birla Open Minds				(2,295,139.00)
				<u>5,747,742.89</u>
3. Fixed Assets				
Particulars	Op. Balance	Additions	Deletions	Cl. Balance
I. Land and Building				
-Building Under Construction	87,508.00	-	-	87,508.00
II. Computers & Peripherals	13,000.00	-	-	13,000.00
III. Office Equipments	3,759,075.00	498,843.00	-	4,257,918.00
IV. Books & Periodicals	1,575,175.00	201,561.00	-	1,776,736.00
Total	<u>5,434,758.00</u>	<u>700,404.00</u>	-	<u>6,135,162.00</u>
4. Current Assets, Loans & Advances				
Fees Receivable from Students				3,907,398.08
Examination Exp Practical Fee B.Pharma Receivable				62,332.00
Uttrakhand Technical University				23,646.00
Prepaid Expenses				43,050.00
				<u>4,036,426.08</u>
5. Cash and Bank Balances				
Balance in Savings Account # 50100742521018 with HDFC Bank, Dehradun				109,477.94
Balance in Savings Account # 919010037474146 with Axis Bank, Dehradun				93,116.07
Cash-in-hand				84,438.44
				<u>287,032.45</u>
6. Interest & Other Income				
Interest on Savings Account # 919010037474146 with Axis Bank				3,506.00
Interest on Savings Account # 50100742521018 with HDFC Bank				3,365.00
Other Income				22.74
				<u>6,893.74</u>



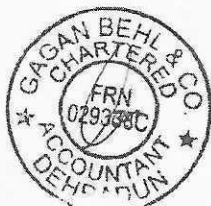
7. Academic Expenses	
Salary Faculty	13,982,892.00
Examination Fee UTU Expenses	1,993,300.00
Scholarship College	1,012,500.00
Affiliation Fee	575,623.60
Lab Expenses	210,069.00
Counselling Fee Expenses UTU	176,000.00
Enrollment Fee Expenses UTU	139,600.00
Late Fee Fine Reverse Previous Year	131,250.00
Fee Reverse Previous Year	122,780.00
Examination Fee UBTR -Expenses	82,450.00
Hostel Fee Refund Previous Year	78,750.00
Research Paper Publication Expenses	59,500.00
Inspection Fee	59,000.00
Guest Lecturer	40,465.00
Workshop Expenses	34,148.00
Staff Appreciation	33,000.00
Employer Contribution to EPF	29,254.00
Registration Fees UTU	26,400.00
Membership Fee Expenses	13,570.00
Enrollment Fee Expenses UBTR	12,700.00
Examination Expenses -Practical- D.Pharma	7,575.00
Medical Camp	5,000.00
Software Expenses	4,897.00
Employer Contribution to ESI	4,034.00
Earn Leave	3,066.00
Administrative Charges EPF	2,471.00
Student Education Expenses	1,400.00
Shivatech Expenses	500.00
	<u>18,842,194.60</u>

8. Notes to Accounts

(I) Significant Accounting Policies -

- i) Shivalik College of Pharmacy is one of institution run by Rijan Educational Society which is registered under The Societies Registration Act, 1860 with the objective to run educational institutions.
- ii) The Institution follows the Mercantile System of Accounting and recognises Income and Expenditure on accrual basis other than depreciation. Depreciation has not been charged on the Assets in the books of accounts.
- iii) The Financial Statements have been prepared under the historical cost convention, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India as consistently followed by the Society other than AS-6 pertaining to Depreciation, since no depreciation has been charged on the Assets in the books of accounts.

(II) Balance confirmations wherever required and not available, entries in the books of accounts have been relied upon.



2025