

College of Pharmacy
P.O. Sherpur Shimla by Pass Road
Balance Sheet as at March 31, 2023

Particulars	Schedule	Amount
SOURCES OF FUNDS		
Current Liabilities & Provisions	1	4,383,073.00
Head Office & Branch Divisions	2	5,457,611.52
Total		9,840,684.52
APPLICATION OF FUNDS		
Fixed Assets	3	5,411,370.00
Current Asset, Loans & Advances	4	3,877,021.90
Cash & Bank Balances	5	552,292.62
Total		9,840,684.52
Notes to Accounts	9	

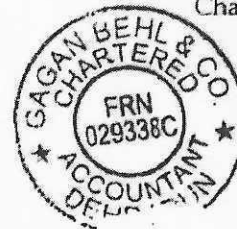
Schedules '1' to '10' are an integral part hereof.

Compiled from the books and vouchers produced and as per the information and explanations given to us.

President

Secretary

Place : Dehradun
Dated :



GAGAN BEHL & CO.
Chartered Accountants
FRN No. 029338C

Gagan Behl

GAGAN BEHL
Mem No.: 444714

College of Pharmacy
P.O. Sherpur Shimla by Pass Road
Income & Expenditure Account for the year ending March 31, 2023

Particulars	Schedule	Amount
INCOME		
Fees from Students		41,783,762.13
Interest & Other Income	6	13,112.00
Total		<u>41,796,874.13</u>
EXPENDITURE		
Academic Expenditure	7	11,955,091.00
Administrative Expenditure		2,424,889.00
Financial Charges	8	3,323.60
Capital Expenditure (Addition To Fixed Asssts)		1,315,364.00
Total		<u>15,698,667.60</u>
Net Surplus Transferred to Head Office Account		26,098,206.53
Notes to Accounts	9	

Schedules '1' to '10' are an integral part hereof.

Compiled from the books and vouchers produced and as per the information and explanations given to us.

President

Secretary

Place : Dehradun
Dated :

GAGAN BEHL & CO.
Chartered Accountants

FRN No. 029338C



Gagan Behl

GAGAN BEHL
Mem No.: 444714

College of Pharmacy
P.O. Sherpur Shimla by Pass Road
Schedules to Accounts for the year ending March 31, 2023

Particulars	Amount
1. Current Liabilities & Provisions	
Expenses Payable	1,584,761.00
Security from Students & Staff	1,699,706.00
Sundry Creditors	708,270.00
Advance from Students	317,911.00
Other Payable	66,700.00
Staff Payable	5,725.00
	4,383,073.00

2. Head Office & Branch Divisions

Shiwalik College of Engineering (Head Office)	(18,800,392.01)	
Add : Capital Expenditure During the Year	1,315,364.00	
+ Net Surplus/(Deficit) During the Year from Income & Expenditure Account	26,098,206.53	8,613,178.52
Shiwalik College of Professional Studies		(1,920,428.00)
Birla		(1,235,139.00)
		5,457,611.52

3. Fixed Assets

Particulars	Op. Balance	Additions	Deletions	Cl. Balance
I. Land and Building				
-Building Under Construction	87,508.00	-	-	87,508.00
II. Computers & Peripherals	13,000.00	-	-	13,000.00
III. Office Equipments	2,555,640.00	1,183,824.00	-	3,739,464.00
IV. Books & Periodicals	1,439,858.00	131,540.00	-	1,571,398.00
Total	4,096,006.00	1,315,364.00	-	5,411,370.00

4. Current Assets, Loans & Advances

Fees Receivable from Students	3,475,484.90
Prepaid Expenses	367,570.00
Examination Exp Practical Fee B.Pharma Receivable	29,070.00
Advance to Supplier	4,897.00
	3,877,021.90

5. Cash and Bank Balances

Balance in Savings Account # 919010037474146 with Axis Bank, Dehradun	225,338.18
Cash-in-hand	326,954.44
	552,292.62

6. Interest & Other Income

Interest on Savings Account # 919010037474146 with Axis Bank	12,894.00
Other Income	218.00
	13,112.00



Academic Expenses	
Library Faculty	7,938,357.00
University Fee Expenses UTU	2,054,560.00
Scholarship to College	1,011,700.00
Fee Reverse Previous Year	256,350.00
Late Fee Fine Reverse Previous Year	193,250.00
Affiliation Fee	141,600.00
Counselling Fee B.Pharma	87,000.00
Examination Fee Diploma - UBTR	73,440.00
Conference Expenses	63,251.00
Academic Awards Students	30,000.00
Spot Counselling Fee Diploma	26,900.00
Examination Expenses Practical B.Pharma	23,379.00
Examination Expenses -Practical- D.Pharma	16,306.00
Membership Fee	13,570.00
Software Expenses	11,705.00
Workshop Expenses	10,635.00
Shivafest Expenses	1,888.00
Student Education Expenses	1,200.00
	11,955,091.00

8. Notes to Accounts

(I) Significant Accounting Policies -

- i) Shiwalik College of Pharmacy is one of institution run by Rijan Educational Society which is registered under The Societies Registration Act, 1860 with the objective to run educational institutions.
- ii) The Institution follows the Mercantile System of Accounting and recognises Income and Expenditure on accrual basis other than depreciation. Depreciation has not been charged on the Assets in the books of accounts.
- iii) The Financial Statements have been prepared under the historical cost convention, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India as consistently followed by the Society other than AS-6 pertaining to Depreciation, since no depreciation has been charged on the Assets in the books of accounts.

(II) Balance confirmations wherever required and not available, entries in the books of accounts have been relied upon.



2023