

College of Pharmacy(U/M of Rijan Educational Society)
P.O. Sherpur Shimla by Pass Road
Balance Sheet as at March 31, 2024

| Particulars | Schedule | Amount |
|----------------------------------|----------|--------------|
| SOURCES OF FUNDS | | |
| Current Liabilities & Provisions | 1 | 3,203,894.34 |
| Head Office & Branch Divisions | 2 | 4,963,065.32 |
| Total | | 8,166,959.66 |
| APPLICATION OF FUNDS | | |
| Fixed Assets | 3 | 5,434,758.00 |
| Current Asset, Loans & Advances | 4 | 2,472,503.00 |
| Cash & Bank Balances | 5 | 259,698.66 |
| Total | | 8,166,959.66 |
| Notes to Accounts | 9 | - |

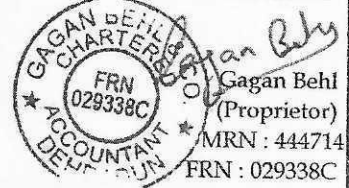
Schedules '1' to '10' are an integral part hereof.

President

Secretary

Place : Dehradun
Dated :

GAGAN BEHL & CO.
Chartered Accountants



College of Pharmacy (U/M of Rijan Educational Society)
P.O. Sherpur Shimla by Pass Road
Income & Expenditure Account for the year ending March 31, 2024

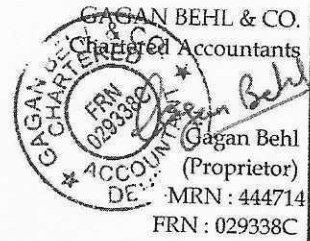
| Particulars | Schedule | Amount |
|---|----------|---------------|
| INCOME | | |
| Fees from*Students | | 45,611,030.00 |
| Interest & Other Income | 6 | 4,932.00 |
| Total | | 45,615,962.00 |
| EXPENDITURE | | |
| Academic Expenditure | 7 | 15,981,685.00 |
| Administrative Expenditure | 8 | 2,808,452.28 |
| Total | | 18,790,137.28 |
| Net Surplus Transferred to Head Office Account | | 26,825,824.72 |
| Notes to Accounts | 9 | |

Schedules '1' to '10' are an integral part hereof.

President

Secretary

Place : Dehradun
Dated :



College of Pharmacy (U/M of Rijan Educational Society)
P.O. Sherpur Shimla by Pass Road
Schedules to Accounts for the year ending March 31, 2024

| Particulars | Amount | | | |
|---|---------------------|------------------|------------------|---------------------|
| 1. Current Liabilities & Provisions | | | | |
| Expenses Payable | 1,086,233.00 | | | |
| Security from Students | 1,492,460.10 | | | |
| Security From Staff | 427,390.00 | | | |
| Sundry Creditors | 21,754.00 | | | |
| Advance from Students | 103,857.24 | | | |
| Other Payable | 72,200.00 | | | |
| | 3,203,894.34 | | | |
| 2. Head Office & Branch Divisions | | | | |
| Shivalik College of Engineering (Head Office) | (17,709,992.40) | | | |
| Add: Net Surplus/ (Deficit) During the Year from Income & Expenditure Account | 26,825,824.72 | | | |
| Shivalik College of Professional Studies | 9,115,832.32 | | | |
| Birla | (3,032,628.00) | | | |
| | (1,120,139.00) | | | |
| | 4,963,065.32 | | | |
| 3. Fixed Assets | | | | |
| Particulars | Op. Balance | Additions | Deletions | Cl. Balance |
| I. Land and Building | | | | |
| -Building Under Construction | 87,508.00 | - | - | 87,508.00 |
| II. Computers & Peripherals | 13,000.00 | - | - | 13,000.00 |
| III. Office Equipments | 3,739,464.00 | 19,611.00 | - | 3,759,075.00 |
| IV. Books & Periodicals | 1,571,398.00 | 3,777.00 | - | 1,575,175.00 |
| Total | 5,411,370.00 | 23,388.00 | - | 5,434,758.00 |
| 4. Current Assets, Loans & Advances | | | | |
| Fees Receivable from Students | | | | 2,401,654.00 |
| Uttarakhand Technical University | | | | 23,646.00 |
| Examination Exp Practical Fee B.Pharm Receivable | | | | 44,203.00 |
| Rohit Kumar Trivedi-Advance Other Than Salary | | | | 3,000.00 |
| | | | | 2,472,503.00 |
| 5. Cash and Bank Balances | | | | |
| Balance in Savings Account # 919010037474146 with Axis Bank, Dehradun | | | | 135,358.22 |
| Cash-in-hand | | | | 124,340.44 |
| | | | | 259,698.66 |
| 6. Interest & Other Income | | | | |
| Interest on Savings Account # 919010037474146 with Axis Bank | | | | 4,906.00 |
| Other Income | | | | 26.00 |
| | | | | 4,932.00 |



| | |
|---|----------------------|
| 7. Academic Expenses | |
| Salary Faculty | 10,729,022.00 |
| University Fee Expenses UIU | 24,000.00 |
| Scholarship to College | 1,222,400.00 |
| Fee Reverse Previous Year | 365,380.00 |
| Late Fee Fine Reverse Previous Year | 192,900.00 |
| Transportation Fee Refund Previous Year | 3,000.00 |
| Affiliation Fee | 929,600.00 |
| Counselling Fee B.Pharma | 30,000.00 |
| Examination Fee Diploma - UBTR | 140,360.00 |
| Degree Fee Expenses | 53,000.00 |
| Induction Programme Expenses | 7,000.00 |
| Registration Expenses - UTU | 4,800.00 |
| Research Paper Publication Expenses | 12,300.00 |
| Examination Expenses Practical B.Pharma | 1,996,600.00 |
| Examination Expenses -Practical- D.Pharma | 10,698.00 |
| Membership Fee | 13,570.00 |
| Software Expenses | 4,897.00 |
| ● Laboratory Expenses | ● 137,631.00 |
| Pharmacy Day Expenses | 87,000.00 |
| Guest Lecturer | 14,600.00 |
| Student Education Expenses | 2,927.00 |
| | <u>15,981,685.00</u> |
| 8. Administrative Expenses | <u>2,808,452.28</u> |

9. Notes to Accounts 4

(I) Significant Accounting Policies -

- i) Shivalik College of Pharmacy is one of institution run by Rijan Educational Society which is registered under The Societies Registration Act, 1860 with the objective to run educational institutions.
- ii) The institution follows the Mercantile System of Accounting and recognises Income and Expenditure on accrual basis other than depreciation. Depreciation has not been charged on the Assets in the books of accounts.
- iii) The Financial Statements have been prepared under the historical cost convention, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India as consistently followed by the Society other than AS-6 pertaining to Depreciation, since no depreciation has been charged on the Assets in the books of accounts.

(II) Balance confirmations wherever required and not available, entries in the books of accounts have been relied upon.



2024